

**PARKWAY HOLDINGS LIMITED**  
(Company Registration No. 197400320R)

**AWARD OF MAIN CONTRACT FOR PARKWAY NOVENA HOSPITAL AND  
PARKWAY NOVENA SPECIALIST CENTRE**

The Board of Directors of Parkway Holdings Limited (the "**Company**") wishes to announce that Parkway Novena Pte Ltd and Parkway Irrawaddy Pte Ltd, both wholly-owned subsidiaries of the Company, have awarded the main contract for the development of Parkway Novena Hospital and Parkway Novena Specialist Centre to Penta Ocean Construction Pte Ltd for approximately S\$360 million (the "**Contract**"). The Contract is expected to commence in May 2010.

The Contract is not expected to have a material financial impact on the net tangible assets per share and earnings per share of the Group for the year ending 31 December 2010.

None of the Directors and controlling shareholders of the Company has any interest, direct or indirect, in the Contract.

By Order of the Board

June Tay Kwok Fung  
Ho Li Li  
Company Secretaries

13 May 2010