

[Print this page](#)**NOTICE OF CESSATION OF SUBSTANTIAL SHAREHOLDING \***

\* Asterisks denote mandatory information

Name of Announcer *	PARKWAY HLDGS LTD
Company Registration No.	197400320R
Announcement submitted on behalf of	PARKWAY HLDGS LTD
Announcement is submitted with respect to *	PARKWAY HLDGS LTD
Announcement is submitted by *	Ho Li Li
Designation *	Company Secretary
Date & Time of Broadcast	19-Mar-2010 22:48:14
Announcement No.	00190

**>> ANNOUNCEMENT DETAILS**

The details of the announcement start here ...

**>> PART I**

- Date of notice to issuer \* 19-03-2010
- Name of Substantial Shareholder \* Tarrant Capital Advisors, Inc
- Please tick one or more appropriate box(es): \*
  - Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]

**>> PART II**

- Date of change of [Select Option]
- Name of Registered Holder
- Circumstance(s) giving rise to the interest or change in interest [Select Option]  
# Please specify details
- Information relating to shares held in the name of the Registered Holder
 

No. of <u>[Select Option]</u> held before the change	
As a percentage of issued share capital	%
No. of N.A. which are subject of this notice	
As a percentage of issued share capital	%
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	
No. of N.A. held after the change	
As a percentage of issued share capital	%

## &gt;&gt; PART III

1. Date of change of <u>Deemed Interest</u>	19-03-2010
2. The change in the percentage level	From 24.10 % To 0 %
3. Circumstance(s) giving rise to the interest or change in interest	# Others
# Please specify details	<p>Deemed Interest by virtue of being associated with Newbridge Singapore Co-Investment Pte. Ltd, Newbridge Singapore Healthcare Partners Pte. Ltd., Newbridge Singapore Medical Partners Pte. Ltd. and Newbridge Asia III, LP under Section 7 of the Companies Act (Chapter 50 of Singapore).</p> <p>Cessation of interest due to:</p> <p>(a) Cessation of interest of Newbridge Singapore Co-Investment Pte.Ltd., Newbridge Singapore Healthcare Partners Pte. Ltd. and Newbridge Singapore Medical Partners Pte. Ltd. in the shares of Parkway Holdings Limited ("Parkway") due to the completion of the sale of their respective shares in Parkway to Fortis Global Healthcare (Mauritius) Limited (the "Purchaser") pursuant to the sale and purchase agreement dated 11 March 2010 entered into between the Purchaser, Newbridge Singapore Co-Investment Pte.Ltd., Newbridge Singapore Healthcare Partners Pte. Ltd. and Newbridge Singapore Medical Partners Pte. Ltd. (as vendors) and RHC Holding Private Limited (as covenantor).</p> <p>(b) Cessation of interest of Newbridge Asia III,LP in (i) the shares held by Lim Cheok Peng due to the termination of the agreement dated 10 June 2005 entered into between inter alia Newbridge Asia III, LP and Lim Cheok Peng, and (ii) the shares held by Richard Seow due to the termination of the agreements dated 10 June 2005 entered into between inter alia Newbridge Asia III, LP and Richard Seow.</p>
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	A transaction

## &gt;&gt; PART IV

1. Holdings of Substantial Shareholder , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	0	272,367,995
As a percentage of issued share capital	0 %	24.10 %
No. of shares held after the change	0	0
As a percentage of issued share capital	0 %	0 %

Footnotes

Based on 1,130,298,092 issued shares in Parkway, excluding treasury shares.

Attachments

Total size = 0  
(2048K size limit recommended)

Close Window