

## PRESS RELEASE

---

### **PARKWAY APPOINTS DR TAN SEE LENG AS DIRECTOR AND CEO - DESIGNATE**

- The Board appoints Dr Tan See Leng, Executive Vice President of Singapore and Malaysia Operations of Parkway as Director and CEO-Designate following an extensive international search
- Dr Lim Cheok Peng as Executive Vice Chairman will continue to drive strategic vision and expansion of the Group as it enters next phase of growth

**SINGAPORE, 23 February 2010 – Parkway Holdings Limited (“Parkway” or the “Group”)** announced today that it will appoint Dr Tan See Leng as Director and Chief Executive Officer- Designate (CEO Designate) with immediate effect, and will be appointed Chief Executive Officer with effect from 16 April 2010. Dr Tan is currently the Executive Vice President of Singapore and Malaysia Operations. Dr Lim Cheok Peng as the Group’s Executive Vice Chairman, will continue to drive the strategic vision and expansion of the Group as it enters the next phase of growth.

In April last year, the Board, together with Dr Lim, announced that the time was right for Parkway to embark on the next phase of leadership renewal. As a result, the Group initiated an international search for a new CEO.

**Mr Richard Seow, Chairman of Parkway Holdings Limited** said, “Following a 10-month-long succession planning process that attracted an outstanding list of potential CEO candidates, the Board, after meeting with the final shortlist of candidates, selected Dr Tan as the best person to lead Parkway forward as its next CEO. He is an experienced and successful medical practitioner who has a strong understanding of healthcare business dynamics, both locally and internationally. His unique blend of medical and business acumen with significant hands-on experience is a rare asset in the Asian private healthcare arena.”

In paying tribute to Dr Lim, the outgoing CEO, Mr Seow said, “Dr Lim is the founder and has been the visionary driver for Parkway’s growth and its many successes to date. He and his team have grown Parkway from a single hospital into the leading private healthcare services player in Asia. To him, all stakeholders of the Group owe a debt of gratitude and thanks. We have selected Dr Tan to build upon this legacy and to take Parkway to new heights. The Board is confident that Dr Tan will continue the Group’s focus on clinical excellence and providing the best patient care possible to our customers and their families.”

**Dr Lim Cheok Peng, Executive Vice Chairman of Parkway Holdings Limited** said, “It has been a fulfilling journey for me these last twenty over years. I have seen the Group through good and bad times. Most recently, Parkway has steered through one of the most severe global economic downturns. Our latest financial results prove that we have emerged an even stronger player with a robust portfolio of businesses. Dr Tan is no stranger to Parkway. At this juncture, it is timely for me to pass the baton on to Dr Tan. I look forward to working more closely with him as we continue to create a more dynamic and vibrant Parkway. “

Dr Tan See Leng has over 20 years of experience in the healthcare industry. Dr Tan first joined Parkway in September 2004 as Chief Operating Officer of Mount Elizabeth Hospital. He was subsequently appointed Senior Vice President, International Operations in November 2006 and was later seconded to Pantai Holdings Berhad as Chief Executive Officer of the Hospitals Division, a position he held till February 2008. Prior to joining Parkway, Dr Tan had served as Medical Director and Consultant to various government and private medical groups. Between 1992 and 2002, he successfully established the Healthway Medical Group. He holds a Bachelor of Medicine and a Bachelor of Surgery (MBBS) as well as a Master of Medicine (Family Medicine) from the National University of Singapore. In addition, Dr Tan has a Master of Business Administration from the University of Chicago GSB.

Speaking on his appointment, Dr Tan See Leng said, “I am honoured that the Board and Dr Lim have shown confidence in my abilities to take Parkway to the next level and given me this tremendous opportunity. I look forward to leading Parkway in this exciting new chapter of its development and building on the very strong foundation established by Dr Lim.”

Mr Seow said, “Parkway has grown to become a leading value-based integrated healthcare provider. As Executive Vice Chairman, Dr Lim will focus on guiding the Group’s strategic direction and expansion plans, while Dr Tan as the new CEO- Designate will helm the solid operations we have established in Singapore and the region. We believe this leadership structure is vital for Parkway to move into the next level of growth.”

-END-

### **About Parkway Holdings Limited**

**Parkway Holdings Limited**, listed on the Singapore Stock Exchange since 1975, is one of the region's leading providers of healthcare services, with a network of 16 hospitals with more than 3,400 beds throughout Asia, including Singapore, Malaysia, Brunei, India and China. In Singapore, the Group owns **Parkway Group Healthcare Pte Ltd** and **Parkway Hospitals Singapore Pte Ltd**, which operates three of Singapore's premier healthcare providers: **Gleneagles, Mount Elizabeth and Parkway East Hospitals**. The Group also owns **Parkway Shenton Pte Ltd**, a major provider of primary healthcare services; **Medi-Rad Associates Ltd**, a leading radiology services provider; and **Parkway Laboratory Services Ltd**, a major provider of laboratory services. In addition, **Parkway Trust Management Limited** provides management services to **Parkway Life REIT**, while **Parkway Education Pte Ltd** offers healthcare education through **Parkway College of Nursing and Allied Health**. The Group also operates 39 **ParkwayHealth Patient Assistance Centres (PPAC)** across the globe. For more information, please visit the website at [www.parkwayholdings.com](http://www.parkwayholdings.com).

*For more information, please contact:*

***Parkway Holdings Limited***

Rosanna Cil

Email: [rosanna.cil@parkway.sg](mailto:rosanna.cil@parkway.sg)

Office: 6415-7818

Mobile: 9724-5908

***Kreab Gavin Anderson: +65 6339 9110***

***Sharon Seetho***

Email: [sseetho@kreabgavinanderson.com](mailto:sseetho@kreabgavinanderson.com)

Mobile: +65 90098495

***Lim Yuan See***

Email: [ylim@kreabgavinanderson.com](mailto:yylim@kreabgavinanderson.com)

Mobile: +65 9369 2250

**DR TAN SEE LENG**  
**CHIEF EXECUTIVE OFFICER - DESIGNATE**  
**PARKWAY HOLDINGS LIMITED**

As Chief Executive Officer - Designate, Dr Tan See Leng leads all operational activities within the Parkway Group.

Dr Tan first joined Parkway in September 2004 as Chief Operating Officer of Mount Elizabeth Hospital. He was subsequently appointed Senior Vice President, International Operations in November 2006 and was later seconded to Pantai Holdings Berhad as Chief Executive Officer of the Hospitals Division, a position he held till February 2008.



Prior to joining Parkway Holdings Limited, Dr Tan served as Medical Director and Consultant to various government and private medical groups. Between 1992 and 2002, he founded the Healthway Medical Group.

Dr Tan has more than 20 years of experience in the healthcare industry. He graduated with a Bachelor of Medicine and Bachelor of Surgery (MBBS) and a Master of Medicine (Family Medicine) from the National University of Singapore. He also has a Master of Business Administration from the University of Chicago GSB.

---

**About Parkway Holdings Limited**

**Parkway Holdings Limited**, listed on the Singapore Stock Exchange since 1975, is one of the region's leading providers of healthcare services, with a network of 16 hospitals with more than 3,400 beds throughout Asia, including Singapore, Malaysia, Brunei, India and China. In Singapore, the Group owns **Parkway Group Healthcare Pte Ltd** and **Parkway Hospitals Singapore Pte Ltd**, which operates three of Singapore's premier healthcare providers: **Gleneagles**, **Mount Elizabeth** and **Parkway East Hospitals**. The Group also owns **Parkway Shenton Pte Ltd**, a major provider of primary healthcare services; **Medi-Rad Associates Ltd**, a leading radiology services provider; and **Parkway Laboratory Services Ltd**, a major provider of laboratory services. In addition, **Parkway Trust Management Limited** provides management services to **Parkway Life REIT**, while **Parkway Education Pte Ltd** offers healthcare education through **Parkway College of Nursing and Allied Health**. The Group also operates 39 **ParkwayHealth Patient Assistance Centres (PPAC)** across the globe. For more information, please visit the website at [www.parkwayholdings.com](http://www.parkwayholdings.com).